THE CORPORATION OF THE CITY OF KENORA

BY-LAW NO. 116-2008

A BY-LAW TO AMEND A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA AND TWIN ELEVEN INVESTORS LTD.

WHEREAS Council of the City of Kenora entered into a Development Agreement with Twin Eleven Investors Ltd. on February 7, 2005, and authorized by By-law 19-2005;

WHEREAS it is deemed necessary and expedient to authorize an amendment to that agreement as Twin Eleven Investors Ltd. intend to develop lands described as PLAN M248 LOTS 1 & 3 PCL_30826 LOT 2 PCL_12722, 40 Minnesota Street W. and PLAN M248 LOTS 4; 5; 6 & 7 PCL 36910, 5 Bay Road for residential and commercial purposes; and

WHEREAS the proposed development requires new improvements being a generator building and a deck area; and

WHEREAS Twin Eleven Investors Ltd. has applied for and been granted a change to the conditions of a development agreement, entered into by the City of Kenora and Twin Eleven Investors Ltd., by By-law Number 19-2005, and as amended by By-law 171-2005, and

WHEREAS the City of Kenora has approved the development of the lands, subject to terms and conditions and it is necessary to amend By-law Numbers 19-2005 and 171-2005 for this purpose;

NOW THEREFORE, the Council of the City of Kenora enacts as follows:

- **1. THAT** the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute a development/site plan amendment attached hereto between The Corporation of the City of Kenora and Twin Eleven Investors Ltd., in accordance with the terms and conditions therein and affix the Seal of the Corporation thereto.
- **2. THAT** this by-law shall come into force and be in effect from and after the final passing thereof.
- **3. THAT** By-law Numbers 19-2005, and 171-2005 be and are hereby amended.

THAT this By-law shall come into force and thereupon shall be effective from the date of its final passing.

BY-LAW read a FIRST & SECOND Time this 11th day of August, 2008 BY-LAW read a THIRD & FINAL Time this 11th day of August, 2008

THE CORPORATION OF THE CITY OF KENORA:

Per_____L.P. Compton, MAYOR

Per _____ H. Kasprick, Deputy CLERK

ADDENDUM TWO TO A DEVELOPMENT AGREEMENT

This Addendum to Agreement is made as of the 11th day of August, 2008, **between**

THE CORPORATION OF THE CITY OF KENORA

AND

TWIN ELEVEN INVESTORS LTD.

WHEREAS the parties hereto entered into a Development Agreement dated February 7, 2005 with respect to the Islandview condominiums; and

WHEREAS the parties desire to amend said Agreement;

NOW THEREFORE, the parties hereto agree that the said Development Agreement is hereby amended by adding the following:

(i) 2. (xi) <u>Generator Building</u> - The Owner shall construct a generator building per Site Plan S00, prepared by KGS Group; and

(ii 2)(xii) <u>Deck Area</u> – The Owner shall construct a deck area per Site Plan S00, prepared by KGS Group

(iii) Addition of Site Sketch S00, prepared by KGS Group, attached hereto as Schedule A.

IN WITNESS WHEREOF the City and the Owner have signed this Addendum to Agreement by their duly authorized officers as of the day and year first above mentioned.

THE CORPORATION OF THE CITY OF KENORA:

Per _____

Name: L. P. Compton Title: MAYOR

Per

Name: H. Kasprick Title: D/CLERK

TWIN ELEVEN INVESTORS LIMITED

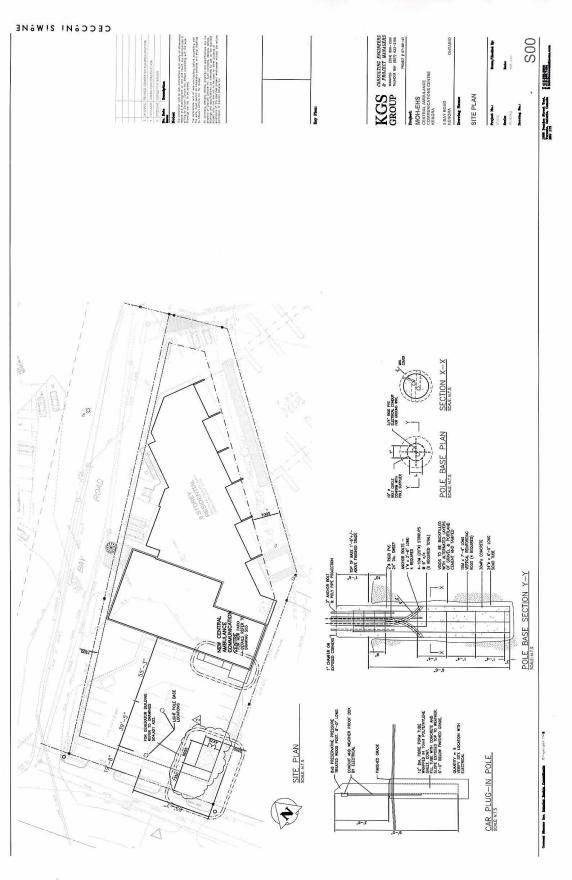
Per:____

Name: Title:

Per:

Name: Title:

We have the authority to bind the corporation.



SCHEDULE "A"